



Whitepaper v2.0

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Brought to you by: CYN-C Project Team





# **Introduction**

From the highs and lows of early 2021 a group of cryptocurrency investors came together to discuss all things blockchain and the market who's landscape was rapidly developing and changing each month. Along with the emergence and rise of NFTs innovative utility and cryptocurrency adoption it was clear that the opportunities were there for a small team such as ourselves to develop our own project. From the group a small team emerged and began to work on the potential of a project that would change the way people look not just at NFTs but also Cryptocurrency's potential with one vision in mind; utility, incentive and an immersive experience for holders and investors alike. Following this period, in July of 2021, the CYN-C project was born and its developers began work on what has been one hell of a journey to date.

The team shares a love for gaming, comics, sci-fi, anime and the rise of the NFT market presented an opportunity to integrate these shared interests into a comic based NFT & cryptocurrency project. Following a lot of research and development the groundworks were complete and NFTs with utility known as the CYN-City Chronicles NFTs were created. Following this exciting period, and the ongoing testing and refinement of the token contract, new and exciting prospects took shape within the CYN-C Project that have now grown into a multi-layered blockchain experience from discord games to limited edition artworks.

This whitepaper is designed to provide the community a detailed overview of the CYN-C Project and each of its features, as well as show the long term vision of its developers and hopefully introduce you to an exciting future ahead.





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## <u>What is CYN-C</u>

Cyn-C Is a multi-layered blockchain project designed to progressively build a comic based NFT collectible and coin reward experience for the Cyn-Community. The project combines the use of collectible NFTs in the form of trading cards, PVP battle cards, comics, limited edition artwork and memberships. The aim of the project is to build comic based utility around our very own currency, Cyn-Coin.

Cyn-Coin (ERC20 token) launched in January of 2022, available now on Uniswap and in the future on our upcoming Cynswap. Currently, 30% of the token is locked away on Unicrypt and being reserved for the upcoming staking platform.

Cyn-Chronicle NFTs (ERC721) as mentioned above are available currently on the Opensea platform. These NFTs will be stakeable on our upcoming staking platform in return for CYN-Coin, and said staking will be distributed over a 3 year period ensuring long term passive income is created. Future editions of these NFTs will be available on our own marketplace beginning next year, purchasable with Cyn-Coin.

The CYN-C Project is broken down into multiple areas each offering the community a unique experience,

- 1. CYN-Coin
- 2. CYN-City Chronicles NFT's
- 3. CYN-Comic Artworks and comic books based on CYN-City
- 4. CYN-Champions Discord based P2E PVP Battle game
- 5. CYN-Cash Currency for the Discord P2E economy
- 6. CYN-Community you the people

The long term aim of the CYN-C Project is to build utility and protection for its holders. The following information provides a more in depth look into the CYN-C Project.





#### Cyn-Coin

Cyn-Coin is designed to offer holders passive reward in the way of redistribution and low taxation on purchase, just 4%. The coin will be the native token to the CYN-C project, utility and incentive will continue to develop with the project and the long term vision at CYN-C is to create a hugely successful ecosystem.

#### Tokenomics

ERC20 Token - Launched January 2022 Total coins - 100 billion

Taxation 2% Reflections 1% Project Fund 1% Community Wallet Incentive

#### Deployment

60% of all coins will be locked into exchange.

30% of all coins will be locked for 3 months, following this period they will move into the staking platform for staking rewards.

5% will be sent to the Community wallet for presale and future incentive strategies.

5% Developer + Community Helper holdings

#### Audit

CYN-Coin's coin successfully undertook an audit process with TechRate and is detailed in the published report with very well received results. The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in the audit report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Cynswap and the coinciding staking platform will be audited prior to launch, with details being released to the public.





#### Manual Burn Strategy

The team will be implementing manual burn strategies including NFT auctions in exchange for token burns. These will be sent to a dead wallet available to be seen within the etherscan holders. Additionally, with the nature of our taxation, these burn wallets receive reflections making the token as a whole deflationary.

## Liquidity

At launch, 60B coins will be added to UniSwap V2 LP, and the LP token will be locked for 1 year using TrustSwap. Once CYN-Coin hits the 10M market cap mark, we will extend that period to 3 years, and at a 100M market cap, we will burn the LP token. Additionally, our staking tokens in the amount of 30B coins will also be locked for 3 months or until our staking platform is operational.

# Wallet Cap

Due to the nature of crypto and the potential for heavy holding wallets, a 5% wallet cap has been initiated within the project's coin. This wallet cap is to protect the long term growth and reduce the volatility of the coin in its early stages after launch. Due to distribution and taxation, the community fund and the project fund will not have wallet caps assigned to them; this is to ensure the fluidity of trading is maintained. The developers have agreed to maintain a maximum community and project fund amount of 3-4% once the wallet reaches these amounts; incentives are planned to ensure the community is rewarded.





# **CYN-Chronicles NFT**

Throughout 2022 additional characters will be released on top of the current ones available on the OpenSea market. In total there will be 5 characters available in each of the 6 factions that feature in the world of the Cyn-City Chronicles. All NFTs across the 30 characters will be eligible for NFT staking rewards.

#### NFT Staking

Following negotiations with several platforms the team has decided the best way to control our own destiny and build something truly special for the CYN-Community is to develop our own staking platform. With this we will be in full control of the reward pools for both NFT and Cyn-Coin, we will be able to adapt as the CYN-C Project expands, improving the level of service the CYN-Community experience. Currently we are in the planning stages with a chosen developer, and expect this to release in Quarter 2 of 2022.

During the period after CYN-Coin launches, whilst the staking site is in development, the Cyn-Coin assigned to staking will be temporarily locked to secure it while the staking site develops. This decision is in the complete interest of the CYN-Community.

# <u>Cynswap</u>

Launching in Q2 2022, Cynswap will host multiple features pivotal to the Cyn-C Project as a whole. Beyond simply the native swap aspect, Cynswap will house both NFT staking as well as liquidity pooling. Every transaction on Cynswap, including staking as well as the future NFT marketplace, will have a fee of 0.5%. The bonuses of liquidity pooling are as follows:

- 0.3% of these swap fees are allocated to those providing liquidity to the CYNC-ETH token pool
- The remaining 0.2% of swap fees will be added on as a bonus to those who meet the criteria of having an NFT staked along with providing liquidity to the CYNC-ETH pool. This is subject to update and change as new editions are released

Prior to launch, Cynswap will be audited by a trusted auditing company such that any loopholes may be rooted out and fixed. Full details of the audit and score will be released to the public when the time comes.





## **Staking Rewards**

By staking a rare NFT the minimum reward you would expect to receive at any given market cap is detailed within the table below. The price of a rare NFT is also detailed on the green lines within the graph.

Due to the coins already being in circulation at the time staking goes live inflation is not an issue. The release of coins into circulation at a staggered amount each year to maintain a fixed APR against the CYN-Coin market cap.

Year 1 - 5 billion coins (30 characters) 1st edition — 30 total Year 2 - 10 billion coins (30 characters) 1st and 2nd editions — 60 total Year 3 - 15 billion coins (30 characters) 1st, 2nd and 3rd editions — 90 total

The team at CYN-C wants the CYN-Community and NFT holders to help push this project. This is a direct return for the effort that could be made by holders. Increasing the market cap of the project ensures <u>true</u> passive income. The decision to fix the number of coins against the quantity of cards in circulation is also in the interest of the holders.





# NFT Card Layout







#### NFT Rewards (Fixed 3 year plan)



Note: Figures are based on all available cards in circulation being staked, rewards are split equally across the cards staked in reward pools. Each year new edition cards will be released into circulation along with the relative CYN-Coin to ensure the APR is not affected by additional card releases. What is shown above is the worst case scenario for a FIXED 3 year period.







Launched in January 2022 is the CYN-City Chronicles comic book series. These stories are designed to drop new pages and artworks weekly to the community which will evolve into large story arcs and material within the world of CYN. All comics will be released on the Polygon network and are designed to be a low cost low gas product available for the CYN-Community. Additionally, all VIP members will receive new comic pages airdropped to them free of charge (note only pages released after purchase of VIP will be airdropped).

Artworks, NFTs and events will be regularly released and center around the communities favourite characters. The Terra Apes and Z-Tech factions below will feature in the first of these comics, The Road to Citadel Terra.







## <u>Cynoseum</u>

Cynoseum is a battleground for your NFT Champions, the new Play-to-Earn PvP Discord minigame which rewards players with CYN-Cash. Discord battles and tournaments will be held on regular occasions with unique rewards for winners ranging from Cyn-Cash to Artwork NFTs. A full guide on the Cynoseum is available on the discord.

## Cyn-Cash

CYN-Cash is a discord currency which can be redeemed for Polygon/Eth NFTs (champions, VIP, stakeable NFTs)

Cynoseum will give your champions random but fair stats which creates a level playing field. Note that three champions are required to play, but with more champions, comes more Cyn-Cash. Each unique champion you own will increase your daily Cyn-Cash amount by 100, a substantial increase considering the base alone is 100.



#### Card Layout





# **CYN-Community Fund**

#### Features

#### 1% taxation on Cyn-Coin transactions

1% of all taxation is to be sent to the community fund, regular votes will be presented to VIP members within the Cyn-Community to ensure the decisions made by the Cyn-C team are in the interest of their investors. Decisions will include % of coin put up for NFT auction, potential staking incentives, potential manual burns.

#### **Future incentives**

The fund is to be utilized as it grows to add value and incentive to the holders on Cyn-Coin. When the project reaches market cap milestones, a % of the fund will be used to invest in long term rewards to benefit all holders. This will be referred to as the market cap reward incentive.

The team is working on the technical details of reward pools where holders of Cyn-Coin can stake their coins for a return in other tokens on the market. The aim of these incentives is to increase the strength of our native token CYN-Coin.





# <u>Developers Holdings and the Project</u> <u>Fund</u>

As with all projects that are emerging on the market the same questions are raised at launch. How much of the token will the developers own? Will they sell off all their holdings? What's the long term goal of the developers? etc.

For transparency we want to share the following information; 3% of total Cyn-Coin will be split amongst the developers of the project at launch. 0.5% of the 3% will be set aside for current and future personnel such as discord and telegram moderators as the project expands. An additional 2% is being locked away over 18 months to ensure commitment to the project and show our dedication to the Cyn-Community. Outside of this the development team will have to invest in Cyn-Coin like all of its community members.

We believe 0.5% represents a small compensation to each team member following the hours spent and investments made to make the project what it is today, along with the work it will take to keep pushing the project developing into the future. We believe this is a fair % of holdings and very reasonable following comparative research into other projects and developer holdings.

Future earnings will be limited for all five developers with only 1% of all transactions going into a project fund, these funds will be utilized to build the project from the income it generates and we have predicted this 1% will be sufficient to maintain the upkeep and development as the Cyn-C Project grows.





# <u>VIP Memberships</u>



VIP Membership NFT is available now on OpenSea Polygon networks. VIP access was designed to create a bridge between the developers and the community, the VIPs will be consulted and asked to review plans to ensure they do not negatively impact the community.

Legendary and Epic NFTs are awarded a membership VIP card automatically and will be airdropped to holders.

To utilize the VIP membership NFT simply log in to Discord, connect with our Collab-Land bot & you will be assigned the VIP role giving you exclusive access to the developers.





# <u>Roadmap</u>

# <u>Contact us / Learn more</u>

For further information please visit our website or discord, and we welcome you all on this exciting journey into the Cyn-City Chronicles!

https://www.cyn-c.io/ support@cyn-c.io